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中广核礦業有限公司\*  
CGN Mining Company Limited

*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 01164)

## COMPOSITION OF EXECUTIVE DIRECTOR AND BOARD COMMITTEE, CHANGE OF TOP MANAGEMENT

### RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board of directors (the “**Board**”) of CGN Mining Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 5 July 2024, Mr. An Junjing (“**Mr. An**”) has resigned as an executive director, chairman of the Board, chairman of the nomination committee of the Board and chief executive officer of the Company due to work rearrangement.

Mr. An has confirmed that he has no disagreement with the Board and there are no other matters in respect of his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. An for his contributions to the Company during his tenure of office as an executive director, chairman of the Board, chairman of the nomination committee and chief executive officer of the Company.

### APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The Board also announces that with effect from 5 July 2024, Mr. Wang Xianfeng (“**Mr. Wang**”) has been appointed as an executive director of the Company. He has also been appointed as the chairman of the Board, chairman of the nomination committee of the Board and chief executive officer of the Company.

Mr. Wang Xianfeng, aged 49, is currently the secretary of the party committee, chairman and general manager of CGNPC Uranium Resources Co., Ltd.\* (中廣核鈾業發展有限公司). Mr. Wang joined Guangdong Nuclear Power Joint Venture Company Limited\* (廣東核電合營有限公司) in July 1996 and subsequently held management positions at various group members of China General Nuclear Power Corporation\* (中國廣核集團有限公司) and its subsidiaries. Mr. Wang worked in Daya Bay Nuclear Power Operations and Management Co., Ltd.\* (大亞灣核電運營管理有限責任公司) from March 2003 to December 2011, and successively served as the head of the overhaul planning division of the maintenance department, deputy director of the overhaul division of the maintenance department, director of the planning division and assistant general manager of the Yangjiang branch. Mr. Wang worked in Yangjiang Nuclear Power Co., Ltd.\* (陽江核電有限公司) from December 2011 to June 2022 and successively served as the deputy manager of the production department, assistant general manager and vice general manager. Mr. Wang worked in CGN Lufeng Nuclear Power Co., Ltd.\* (中廣核陸豐核電有限公司) from June 2022 to May 2024, serving as the deputy secretary of the party committee, director and general manager. He served as the secretary of the party committee, chairman and general manager of CGNPC Uranium Resources Co., Ltd.\* (中廣核鈾業發展有限公司) since May 2024.

Mr. Wang graduated with a Bachelor's degree in engineering in electrical machines and appliances and its control from Huazhong Polytechnic University in July 1996 and graduated with a Master's degree in engineering in the field of nuclear energy and nuclear technology engineering from Shanghai Jiao Tong University in March 2009. Mr. Wang was accredited as a senior engineer and a full senior engineer by China General Nuclear Power Corporation\* (中國廣核集團有限公司) in February 2008 and December 2023, respectively. Mr. Wang has nearly 30 years of management experience in the nuclear power industry.

Mr. Wang has entered into a service contract with the Company for an initial term of two years commencing from 5 July 2024, subject to retirement and re-election as required by the Articles of Association of the Company, and will continue thereafter until terminated by not less than three months' notice in writing served by either party to the other. Mr. Wang is entitled to a director's fee of HK\$950,000 per annum pursuant to the service contract, which has been determined with reference to his duties and the remuneration policy of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Wang: (i) did not have any other relationship with any other director, senior management or substantial or controlling shareholders of the Company (within the definition of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")); (ii) did not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iii) did not hold any other position with any member of the Group; (iv) had not held any directorship in any other companies listed in Hong Kong or overseas in the last three years; (v) had no other major appointment or professional qualification; and (vi) had no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor any other matter that needs to be brought to the attention of the shareholders of the Company.

Under code provision C.2.1 of part 2 of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules, the roles between the chairman and chief executive officer should be separate and should not be performed by the same individual. The Board believes that the responsibilities of the chairman of the Board and the chief executive officer of the Company are clearly established and Mr. Wang serving as both the chairman of the Board and the chief executive officer of the Company would ensure consistent leadership and operation.

Pursuant to the Articles of Association of the Company, Mr. Wang shall hold office until the next annual general meeting of the Company where he shall be eligible for re-election. Mr. Wang shall be subject to retirement by rotation thereafter and shall then be eligible for re-election.

The Board would like to take this opportunity to welcome Mr. Wang for joining the Board.

By order of the Board  
**CGN Mining Company Limited**  
**Wang Xianfeng**  
*Chairman*

Hong Kong, 5 July 2024

*As at the date of this announcement, the Board comprises two executive directors: Mr. Wang Xianfeng (chairman and chief executive officer) and Ms. Xu Junmei; three non-executive directors: Mr. Sun Xu, Mr. Yin Xiong and Mr. Liu Guanhua; and three independent non-executive directors: Mr. Qiu Xianhong, Mr. Gao Pei Ji and Mr. Zhang Yuntao.*

\* For identification purpose only